



ATEX Announces \$1.5 Million Private Placement

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VANCOUVER, British Columbia, March 15, 2019 - **ATEX Resources Inc. (TSXV:ATX)** ("**ATEX**") is pleased to announce it will be conducting a private placement of up to 10,000,000 units ("**Units**") at a price of \$0.15 per Unit for gross proceeds of up to \$1.5 million (the "**Financing**"). Each Unit is comprised of one common share of ATEX and one common share purchase warrant. Each warrant entitles its holder to acquire one additional common share of ATEX at a price of \$0.20 per share within the 5-year period following the closing of the Financing.

The proceeds from the Financing will be used for new project evaluation and acquisition, as well as for general working capital purposes. ATEX may pay a cash finder's fee of 5% on any portion of the Financing.

The Financing is subject to all necessary regulatory approvals, including acceptance by the TSX Venture Exchange. The securities to be issued in the Financing will be subject to a four-month hold period in accordance with applicable Canadian securities laws.

About ATEX Resources Inc.

ATEX is a minerals exploration company focused on the acquisition, development and monetization of projects throughout the Americas.

On behalf of ATEX Resources Inc.

Thomas Pladsen, CEO

For more information contact: Email: info@atexresources.com or (604) 684-7160.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Forward Looking Information

This new release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements.